

## **E-AUCTION SALE NOTICE**

**(1) M/s Sri Ranganatha Swamy Traders**  
**Rep. by its Proprietor, Mr. Ramesh B M**  
No 01, Hallappa Building  
Turvekere, Tumkur – 572 212

**(2) Mr. Ramesh B M**  
S/o Mudligiriah. B  
Banasandra Kasaba Hobli,  
Turuvekere Taluk, Tumkur – 572 212

25.01.2024

Dear Sir,

**STATUTORY 7 DAYS SALE NOTICE FOR SALE OF VEHICLES**  
**ACCOUNT : Shri Ranganatha Swamy Traders**

**ACCOUNTS : TL-40862359493, TL- 41770414736 & TL- 41770416256**

The physical possession of the vehicles has been taken towards your liabilities to the Bank amounting to of INR 118535940/- (Eleven Crores eighty five lakhs thirty five thousand nine hundred and forty rupees only ) as on 22.01.2024 and further interest at contractual rate from 23.01.2024 with incidental expenses + costs, charges etc., due to the Secured Creditor, State Bank of India

Please take notice that the secured asset charged to the Bank more fully described below hereunder shall be sold by public e-auction to be held on 07.02.2024, through MSTCE website [www.mstcecommerce.com/auctionhome/ibapi/index.jsp](http://www.mstcecommerce.com/auctionhome/ibapi/index.jsp).

The Reserve Price, Earnest Money Deposit (EMD), Bid increment amount and time of e-auction and last date for submission of EMD along with KYC documents for movable property to be sold will be as under:

SI No	Property Id	Vehicle Registration Number	Vehicle Make and Model	Reserve Price (Below which the property will not be sold) (in INR)	Earnest Money Deposit (EMD) (in INR)	Bid increment ( in INR )
1	SBIN78308916038	KA44A1460	TATA Signa 3525 TK 8X4EBBSVI	27,88,000/-	2,78,800/-	25,000/-
2	SBIN78521378572	KA44A1461	TATA Signa 3525 TK 8X4EBBSVI	27,88,000/-	2,78,800/-	25,000/-
3	SBIN78521379393	KA44A1462	TATA Signa 3525 TK 8X4EBBSVI	27,88,000/-	2,78,800/-	25,000/-
4	SBIN78525760625	KA44A1463	TATA Signa 3525 TK 8X4EBBSVI	32,40,000/-	3,24,000/-	25,000/-
5	SBIN78525760976	KA44A1464	TATA Signa 3525 TK 8X4EBBSVI	30,60,000/-	3,06,000/-	25,000/-
6	SBIN78525761222	KA44A1465	TATA Signa 3525 TK 8X4EBBSVI	32,40,000/-	3,24,000/-	25,000/-
7	SBIN78525761471	KA44A1466	TATA Signa 3525 TK 8X4EBBSVI	30,60,000/-	3,06,000/-	25,000/-
8	SBIN78521380149	KA44A1467	TATA Signa 3525 TK 8X4EBBSVI	27,88,000/-	2,78,800/-	25,000/-
9	SBIN78525761787	KA44A1468	TATA Signa 3525 TK 8X4EBBSVI	32,40,000/-	3,24,000/-	25,000/-
10	SBIN78525762271	KA44A1469	TATA Signa 3525 TK 8X4EBBSVI	30,60,000/-	3,06,000/-	25,000/-
11	SBIN78521377374	KA44A1487	TATA Signa 3525 TK 8X4EBBSVI	32,07,600/-	3,20,760/-	25,000/-
12	SBIN78521377942	KA44A1518	TATA Signa 3525 TK 8X4EBBSVI	32,07,600/-	3,20,760/-	25,000/-

13	SBIN78425073818	KA44A2190	TATA Signa 2823 TK BSVI 39 WHD	28,32,000/-	2,83,200/ -	25,000/-
14	SBIN78521352452	KA44A2191	TATA Signa 2823 TK BSVI 39 WHD	30,21,300/-	3,02,130/ -	25,000/-
15	SBIN78521355475	KA44A2193	TATA Signa 2823 TK BSVI 39 WHD	30,21,300/-	3,02,130/ -	25,000/-
16	SBIN78521368122	KA44A2194	TATA Signa 2823 TK BSVI 39 WHD	30,21,300/-	3,02,130/ -	25,000/-
17	SBIN78521369192	KA44A2195	TATA Signa 2823 TK BSVI 39 WHD	30,21,300/-	3,02,130/ -	25,000/-
18	SBIN78521370185	KA44A2196	TATA Signa 2823 TK BSVI 39 WHD	30,21,300/-	3,02,130/ -	25,000/-
19	SBIN78521370753	KA44A2197	TATA Signa 2823 TK BSVI 39 WHD	30,21,300/-	3,02,130/ -	25,000/-
20	SBIN78521372682	KA44A2198	TATA Signa 2823 TK BSVI 39 WHD	30,21,300/-	3,02,130/ -	25,000/-
21	SBIN78521373379	KA44A2199	TATA Signa 2823 TK BSVI 39 WHD	30,21,300/-	3,02,130/ -	25,000/-
22	SBIN78425075226	KA44A2200	TATA Signa 2823 TK BSVI 39 WHD	30,21,300/-	3,02,130/ -	25,000/-
23	SBIN78521374168	KA44A2201	TATA Signa 2823 TK BSVI 39 WHD	30,21,300/-	3,02,130/ -	25,000/-
24	SBIN78521375718	KA44A2202	TATA Signa 2823 TK BSVI 39 WHD	30,21,300/-	3,02,130/ -	25,000/-
25	SBIN78521381608	KA44A2203	TATA Signa 2823 TK BSVI 39 WHD	28,32,000/-	2,83,200/ -	25,000/-

26	SBIN78521376267	KA44A2204	TATA Signa 2823 TK BSVI 39 WHD	30,21,300/-	3,02,130/-	25,000/-
----	-----------------	-----------	---	-------------	------------	----------

<b>Date of e-auction</b>	07.02.2023
<b>Time of e-auction</b>	11:00 AM to 04:00 PM
<b>Last date for submission of EMD along with KYC documents</b>	On or before 06.02.2023 <b>up to 4:00 p.m.</b>

#### **TERMS AND CONDITIONS OF E-AUCTION IS AS UNDER:**

E-auction of vehicles (trucks) is being held on “AS IS WHERE IS BASIS”, “AS IS WHAT IS BASIS” and “WHATEVER THERE IS BASIS” and the auction will be conducted “ONLINE”. The auction will be conducted through <https://www.mstcecommerce.com/auctionhome/ibapi/index.jsp>.

E-auction tender document containing online Auction bid application.

**For detailed terms and conditions of the sale, please refer to the links provided by the Secured Creditor, State Bank of India, Stressed Assets Management Branch, Bengaluru, represented by its Authorised Officer, i.e.,**

- (1) [www.sbi.co.in](http://www.sbi.co.in) &
- (2) [www.mstcecommerce.com/auctionhome/ibapi/index.jsp](https://www.mstcecommerce.com/auctionhome/ibapi/index.jsp).

It shall be the responsibilities of the interested bidders to inspect and satisfy themselves about the trucks before submission of the bid(s). It shall be deemed that the intending bidders have done their own due diligence before submitting the tender. No conditional bid will be accepted.

The intending bidder should transfer his EMD amount by means of challan generated on his bidder account maintained with MSTC Ltd. at <https://www.mstcecommerce.com/auctionhome/ibapi/index.jsp> by means of NEFT/RTGS transfer from his/her bank account.

The successful bidder shall deposit 25% of sale price, after adjusting the EMD already paid, immediately, i.e., on the same day or not later than next working day, as the case may be, failing which the earnest money deposited by the bidder shall be forfeited. The remaining amount should be paid through NEFT/RTGS/Demand Draft/Bankers Cheque in favour ‘**SBI ARB CUSTOMER ACCOUNT, BENGALURU**’, to the credit of **A/c No. 10416343056** with **State Bank of India, OSB Branch, Bengaluru 560 001, Branch Code: 06861, IFSC Code: SBIN0006861**.

The balance 75% of the sale price is payable on or before the 07<sup>th</sup> day of confirmation of sale of the secured asset or such extended period as may be agreed upon in writing

between the Secured Creditor and the auction purchaser not exceeding fifteen days from the date of e-auction.

Copy of the supportive documents like challan/receipt, KYC copies (Aadhar-PAN) should be attached to the Bid Application. **E-AUCTION TIMING WILL BE BETWEEN 11:00 A.M TO 04:00 P.M ON 07<sup>th</sup> February, 2024. BID AMOUNT IS EXCLUSIVE OF GST.** Bank reserves the right to reject/cancel any bid at any stage without assigning any reason.

*Date: 24.01.2024*  
*Place: Bengaluru*

**Assistant General Manager**  
State Bank of India  
Stressed Assets Management Branch  
Bengaluru